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UNITED STATES PATENT AND TRADEMARK OFFICE

In re Patent Application of

YOELI

Atty. Ref.: 4843-13

Serial No. 10/523,609

Group: 3644

Filed: November 10, 2005

Examiner: J. W. Sanderson

For: VTOL VEHICLES

* * * * *

November 7, 2007

Commissioner of Patents
P.O. Box 1450
Alexandria, VA 22313-1450

Sir:

SUBMISSION OF REVOCATION AND POWER OF ATTORNEY

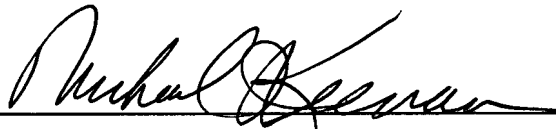
Submitted herewith is an executed Revocation and Power of Attorney for the above-identified application.

Please direct all correspondence and communications associated with this case to:

CUSTOMER NO. 23117
NIXON & VANDERHYE, P.C.
901 North Glebe Rd., 11th Floor
Arlington, VA 22203-1808

Respectfully submitted,

NIXON & VANDERHYE P.C.

By: 
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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re Patent Application of

YOELI

Atty. Ref.: 4843-13

Serial No. 10/523,609

Group: To Be Assigned

Filed: February 7, 2005 (Ia Filing Date -
August 5, 2003)

Examiner: Unknown

For: VTOL VEHICLES

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Commissioner for Patents
P.O. Box 1450
Alexandria, VA 22313-1450

Sir:

**EXCLUSIVE SUBSTITUTE POWER OF ATTORNEY
AND EXCLUSIVE PROSECUTION HEREAFTER BY
ASSIGNEE UNDER 37 C.F.R. §§ 1.36, 3.71 AND 3.73**

Urban Aeronautics, Ltd., being the owner of all right, title and interest in the above-identified patent application, hereby revokes all previous powers of attorney in this case, if any, and hereby appoints the attorneys of **Customer Number 23117** individually and collectively its attorneys to prosecute this application and to transact all business in the Patent and Trademark Office in connection therewith, and with the resulting patent.

Urban Aeronautics, Ltd. also authorizes Nixon & Vanderhye to act and rely solely on instructions communicated from the person, attorney, firm or other organization sending instructions to Nixon & Vanderhye on behalf of the owner.

YOELI

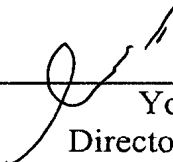
Serial No. 10/523,609

Certificate Under 37 C.F.R. §3.73(b)

Urban Aeronautics, Ltd., a corporation having a place of business at 10 Nahal Snir Street, Yavne, Israel 81224 states that it is the assignee of the entire right, title and interest in the patent application identified above by virtue of an assignment from the inventors to the aforesaid assignee, a copy of the assignment being attached and/or recorded at the United States Patent Office on _____ at reel _____, frame _____.

The undersigned (whose title is typed below) is empowered to sign this statement on behalf of Urban Aeronautics, Ltd..

Urban Aeronautics, Ltd.

October 2, 2007 By: 
Date Name: Yoram Izsak
Title: Director of Operations

ASSIGNMENT FOR PATENT APPLICATION
(All Rights)

WHEREAS Raphael Yoeli (hereinafter ASSIGNOR), of 24 Dubnov Street, Tel Aviv 64957, Israel has made an invention entitled VTOL VEHICLES for which a so-entitled application for Letters Patent of the United States was filed in the United States Patent and Trademark Office on February 7, 2005

1a Filing Date: August 5, 2003 under Serial No. 10/523,609;

WHEREAS, URBAN AERONAUTICS LTD. (hereinafter ASSIGNEE), a corporation of the State of Israel, having an office and place of business at 10 Nahal Snir Street, Yavne 81224, ISRAEL is desirous of acquiring an interest therein;

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the said ASSIGNOR by these presents hereby sells, assigns, and transfers unto the said ASSIGNEE, its successors, assigns, and legal representatives, ASSIGNOR'S entire right, title and interest in the United States of America and all foreign countries, in and to the invention as described in the aforesaid application, and to the said application and to all subsequent applications based thereon including any and all continuations, divisions, reissues, and substitutes of said application, and all resulting patents, together with the right of priority under the International Convention for the Protection of Industrial Property, Inter-American Convention Relating to Patents, Designs and Industrial Models, and any other international agreements to which the United States of America adheres, and the ASSIGNOR hereby authorizes and requests the Commissioner of Patents and Trademarks to issue said Letters Patent to ASSIGNEE, for its interest as ASSIGNEE, its successors, assigns, and legal representatives. It is understood and agreed that ASSIGNEE'S attorneys Nixon & Vanderhye P.C. have represented only ASSIGNEE and will continue to represent only ASSIGNEE with respect to this invention;

ASSIGNOR hereby agrees to transfer a like interest upon request of said ASSIGNEE, its successors, assigns, and legal representatives, and without further remuneration, in and to any improvements, and applications for patents based thereon, growing out of or related to the said invention;

ASSIGNOR hereby agrees to execute any papers by ASSIGNEE, its successors, assigns, and legal representatives, deemed essential to ASSIGNEE'S full protection and title in and to the invention hereby transferred; and

ASSIGNOR hereby agrees, upon request of ASSIGNEE, and without further remuneration, to execute any and all papers desired by ASSIGNEE, for the filing and granting of foreign applications and the perfecting of title thereto in ASSIGNEE.

AGREED and executed as noted below:

October 2, 2007

Date

X

Raphael

Raphael Yoeli

Witnessed by:

Name:

YORAM IZSAK

Date:

October 2, 2007

Name:

Sigal Elkayam

Date:

October 2, 2007